**Portobello Community Council Financial Report 2018/19**

This statement of account for the year 2018/19 was prepared for the PCC in advance of its August 2018. I will now draw your attention to the main items of income and expenditure for the year.

*Income*

The main source of income is the grant of £907 received from The City of Edinburgh Council which is based on ‘a standard lump sum payment plus an additional per capita contribution related to the population for that area’ (Scheme for Community Councils guidance, section 11). In addition, the CEC provided a grant of £500 to cover the costs of upgrading the PCC website, including rendering it mobile-friendly.

Please note that, unlike in previous years, this report will not include reference to any funds held by PCC as donations from local businesspeople for Christmas lights and special events. Those funds cannot be used for the standard business of the PCC. Should anyone require information about those funds, please contact the PCC treasurer.

*Expenditure*

Major items: In addition to website costs (Typeform cost: £240) and website hosting costs (£113), there were basecamp costs of £240, public liability insurance costs of £250, and rental costs of £400 (though see the next item for further discussion of rent). Please note that a £300 payment for website improvements was made in the following financial year, 2019-2020.

*Financial Position*

The closing balance (as of 6 April 2019) showed a position of £1871 held as cash in the bank account; the position at the start of the year was £1482. For the financial year 2018-19 PCC income exceeded expenditure by £389. Note, as above, that £300 of relevant expenditure was delayed until 2019-20; on the other hand, as of 2019, the rental costs for PCC meetings diminish significantly (rent is charged by Portobello Baptist Church by calendar year rather than financial year, so the effect of the decrease in rental will be more strongly felt in 2019-2020 than 2018-19).

Donald Bloxham

Temporary Treasurer